

PANTHER TRACE II COMMUNITY DEVELOPMENT DISTRICT

May 27, 2008 Minutes of Meeting

Minutes of the Regular Meeting

The regular meeting of the Board of Supervisors for Panther Trace II Community Development District was held on Tuesday, May 27, 2008 at 1:00 p.m. at the office of District Management Services, LLC located at 2002 North Lois Avenue, Suite 507, Tampa, FL 33607.

1. CALL TO ORDER/ROLL CALL

Mr. Lamb called the regular meeting of the Board of Supervisors of the Panther Trace II Community Development District to order on Tuesday, May 27, 2008 at 1:08 p.m.

Board Members Present and Constituting a Quorum:

Rick Mesard	Chairman
Maurice Pelaez	Vice Chairman
Ed Andrews	Supervisor

Staff Members Present:

Peter Altman	Assistant District Manager, District Management Services, LLC
Brian Lamb	District Manager, District Management Services, LLC
Jeri Connor	Representative, District Management Services, LLC

Staff Member Present via speakerphone:

Mark Straley	District Counsel, Straley & Robin
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Mr. Altman stated that he administered the oath of office to Rick Mesard and Maurice Pelaez prior to the onset of the meeting.

1. BUSINESS ADMINISTRATION

A. Consideration of Resolution 2008-01, Certifying Election Results (Tab 1)

MOTION TO:	Approve Resolution 2008-01, Certifying Election Results.
MADE BY:	Supervisor Pelaez
SECONDED BY:	Supervisor Andrews
DISCUSSION:	Discussion ensued regarding the length of terms received by the Supervisors elected. Mr. Pelaez stated that he should have received a four year term instead of Mr. Wainwright.
RESULT:	Called to Vote: motion PASSED 3/0 - Motion passed unanimously

B. Consideration of Resolution 2008-02, Designating Officers (Tab 2)

MOTION TO:	Approve Resolution 2008-02, Designating Rick Mesard as Chairman, Maurice Pelaez as Vice Chairman, Brian Lamb as Secretary, Steve Connolly as Treasurer, Jeff Moore as Assistant Treasurer, and Peter Altman, Chris Wainwright, Mike Noell, and Ed Andrews as Assistant Secretaries.
MADE BY:	Supervisor Andrews
SECONDED BY:	Supervisor Pelaez
DISCUSSION:	None further
RESULT:	Called to Vote: motion PASSED 3/0 - Motion passed unanimously

C. Consideration of Minutes of the Board of Supervisors Meeting on September 25, 2007 (Tab 3)

MOTION TO:	Approve the Minutes of the Board of Supervisors Meeting on September 25, 2007
MADE BY:	Supervisor Andrews
SECONDED BY:	Supervisor Pelaez
DISCUSSION:	None further
RESULT:	Called to Vote: motion PASSED 3/0 - Motion passed unanimously

D. Consideration of Operation and Maintenance Expenditures for October, November, December, January, February, March, April, and May (Tab 4)

MOTION TO:	Approve the Operation and Maintenance Expenditures for October (\$55,467.72), November (\$52,720.87), December (\$36,091.34), January (\$74,801.88), February (\$67,977.03), March (\$50,901.03), April (\$52,239.97), and May (\$42,079.65).
MADE BY:	Supervisor Andrews
SECONDED BY:	Supervisor Pelaez
DISCUSSION:	None further
RESULT:	Called to Vote: motion PASSED 3/0 - Motion passed unanimously

E. Consideration of Series 2006B Construction Requisitions for October, November, December, January, April, and May (Tab 5)

Mr. Altman stated that all requisitions have been reviewed and approved by the District Engineer and the Chairman. Mr. Mesard inquired regarding the status of Requisition #143. He asked if #143 had been voided or is pending. Mr. Lamb stated that he will research the requisition and let the Board know of his findings.

MOTION TO:	Approve the Series 2006B Construction Requisitions for October (\$8,766.64), November (\$45,026.22), December (\$68,500), January (\$1,000), April (\$1,075), and May (\$3,900).
MADE BY:	Supervisor Andrews
SECONDED BY:	Supervisor Mesard
DISCUSSION:	None further
RESULT:	Called to Vote: motion PASSED 3/0 - Motion passed unanimously

2. BUSINESS ITEMS

A. Review of Fiscal Year 2006 Financial Audit Report

MOTION TO:	Accept the Fiscal Year 2006 Financial Audit Report
MADE BY:	Supervisor Mesard
SECONDED BY:	Supervisor Andrews
DISCUSSION:	None further
RESULT:	Called to Vote: motion PASSED 3/0 - Motion passed unanimously

B. Review of Arbitrage Rebate Report Series 2006, as of June 30, 2007 (Tab 6) and Series 2005B, as of February 22, 2008 (Tab 7)

Mr. Altman stated that the reports are done to ensure that the District doesn't earn more interest and money on the bond money that it is holding than it owes on the debt. He stated that the report is stating that there is no problem and that the required annual review by an outside agent has been completed.

C. Presentation of Fiscal Year 2009 Proposed Budget (Tab 8) and Consideration of Resolution 2008-03, Approving Fiscal Year 2009 Proposed Budget and Set the Public Hearing (Tab 9)

Mr. Altman reviewed the proposed budget for the Board. He stated that the total expenditures budgeted for Fiscal Year 2009 is \$653,332 which is a reduction of \$148 from the current fiscal year.

Mr. Altman stated that Resolution 2008-03 will approve the proposed operating budget and set a public hearing date. He noted that the proposed budget must be submitted to the local government agencies at least 60 days prior to the hearing date. Mr. Altman stated that the proposed budget will be submitted to Hillsborough County, as required. He recommended the public hearing be held on August 26, 2008 at 1:00 p.m. Mr. Lamb stated that a public budget meeting would be held on site during the evening prior to the public hearing.

MOTION TO:	Approve Resolution 2008-03, Approving Fiscal Year 2009 Proposed Budget and Set the Public Hearing for August 26, 2008 at 1:00 p.m. at the office of District Management Services, LLC located at 2002 North Lois Avenue, Suite 507, Tampa, FL 33607.
MADE BY:	Supervisor Andrews
SECONDED BY:	Supervisor Pelaez
DISCUSSION:	None further
RESULT:	Called to Vote: motion PASSED 3/0 – Motion passed unanimously

D. General Matters of the District

No further matters were presented.

3. STAFF REPORTS

A. District Counsel

No report.

B. District Engineer

Not present.

C. District Manager

1. Financial Statements-Month Ended August 31, 2007; September 30, 2007; October 30, 2007; November 30, 2007; December 31, 2007; January 31, 2008; February 29, 2008; March 31, 2008 (Tab 10)
2. Assessment Roll Launch Memo (Tab 10)
3. E-Mail Policy (Tab 10)

Mr. Altman stated that he wanted to remind the Board of the importance of remaining in compliance with the Public Records Act as well as the Sunshine Law. He stated that in an effort to adopt an email policy Staff recommends that each Board member use a District issued email address for all District correspondence. Mr. Lamb stated that the emails would be kept as public records. He stated that the server would retain all incoming and outgoing emails. The Board decided that this was not necessary at this time.

4. Advisory Legal Opinion Public Records and Sunshine Law (Tab 10)

Mr. Altman stated that the legal opinion of the Sunshine and public records is for informational purposes. He recommended that the Board review the documents thoroughly.

5. Disclosure of Electoral Count

Mr. Altman stated that as of April 15, 2008 there are 340 qualified electors within the District. Mr. Straley stated that once a District reaches 250 qualified electors pursuant to the Statutes there is a transition from Landowner Election to a General election.

6. Semi-Annual Investment Report Fiscal Year 2008 Quarter 1 & 2 (Tab 11)

Mr. Lamb stated that the report shows the net within the investment summary and relates to the Federal rates and what they are seeing market wide.

7. Manager's Report (Tab 12)

No further report.

Mr. Lamb stated that he researched Requisition #143 and it was for Heidt & Associates, Inc. for staking totaling approximately \$6,500.

4. SUPERVISOR REQUESTS AND AUDIENCE COMMENTS

There were no Supervisor requests or audience comments.

5. ADJOURNMENT

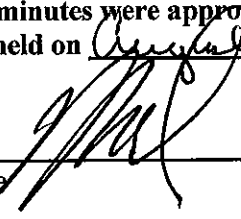
The Regular Meeting of the Panther Trace II Community Development District was adjourned at approximately 2:06 p.m.

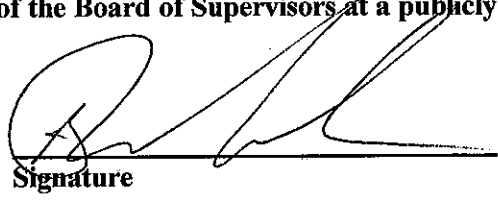
MOTION TO:	Adjourn the meeting of the Panther Trace II Community Development District.
MADE BY:	Supervisor Andrews
SECONDED BY:	Supervisor Pelaez
DISCUSSION:	None further
RESULT:	Called to Vote: motion PASSED 3/0 – Motion passed

**These minutes were done in summary format.*

**Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed meeting held on August 26th 2008

Signature 

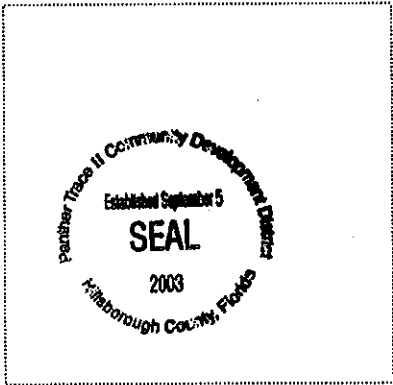
Signature 

Printed Name

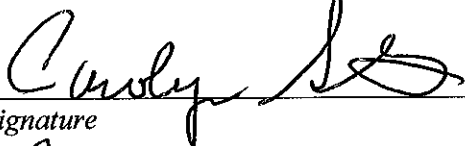
Printed Name

Title:
 Chairman
 Vice Chairman

Title:
 Secretary
 Assistant Secretary



Recorded by Records Administrator

Signature 

9.4.08
Date