

**PANTHER TRACE COMMUNITY DEVELOPMENT DISTRICT**  
**February 28, 2006 Minutes of Meeting**

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*Minutes of the Audit Committee Meeting*

The Audit Committee meeting for Panther Trace Community Development District was held on Tuesday, February 28, 2006 at 6:00 p.m. at the Panther Trace Clubhouse, located at 12515 Bramfield Avenue, Riverview, Florida 33569

**1. CALL TO ORDER/ROLL CALL**

Mr. Lamb called the Audit Committee Meeting of the Panther Trace Community Development District to order at 6:25 p.m. on Tuesday, February 28, 2006.

Roll Call:

Board Members Present and Constituting a Quorum:

Donna Lee Burke	Supervisor
Randy Romero	Supervisor
Anthony Trask	Supervisor

Staff Members present:

Brian Lamb	District Manager
Mark Straley	District Counsel

Additional audience present:

Kenny Roberts

**2. REVIEW AND EVALUATE/RANK AUDITOR PROPOSALS**

Mr. Lamb stated that the proposals, along with evaluation criteria and ranking sheets are in the meeting booklet behind the agenda. Mr. Lamb asked the committee if they would like him to continue to chair the meeting. They agreed that he should. He advised that there are five areas with a weight of twenty (20) points each that the proposers are evaluated on. Supervisor Trask gave his evaluation of the proposers to the board. He stated that two of the proposers had previous experience with the Panther Trace CDD Board, which gave them a slightly higher ranking in that area. The greatest variance in ranking was in the category of pricing.

King & Walker was scored as follows: 19 points for category one, 17 points for category two, 20 points for category three, 20 points for category four, 20 points for their price of \$7,500.00, for a total of 96 points.

Holland & Reilly was scored as follows: 19 points for category one, 17 for category two, 20 for category three, 20 for category four, 20 points for their price of \$7,300.00 for a total of 96 points.

Grau & Co. was scored as follows: 19 points for category one, 20 points for category two, 20 points for category three, 20 points for category four, 19 points for their price of \$8,000.00, for a total of 98 points.

Stuart Angelo & Co. was scored as follows: 19 points for category one, 20 points for category two, 20 points for category three, 20 points for category four, 16 points for their price of \$11,000.00, for a total of 95 points.

Dufresne & Associates, CPA, PA was scored as follows: 19 points for category one, 18 points for category two, 20 points for category three, 20 points for category four, 19 points for their price of \$8,450.00, for a total of 95 points.

Bray, Beck & Koetter, CPAs was scored as follows: 18 points for category one, 18 points for category two, 20 points for category three, 20 points for category four, 19 points for their price of \$8,500.00, for a total of 95 points.

Berman, Hopkins Wright & LaHam CPAs LLP was scored as follows: 18 points for category one, 18 points for category two, 20 points for category three, 20 points for category four, 18 points for their price of \$9,500.00, for a total of 94 points.

He stated that the highest score was 98 out of 100 for Grau & Co. with a bid of \$8,000.00, followed by King & Walker and Holland & Reilly with 96 points, Stuart Angelo & Co., Bray, Beck & Koetter, CPAs, and Dufresne & Associates, CPA, PA with 95 points, and Berman, Hopkins Wright & LaHam CPAs LLP with 94 points.

Mr. Lamb asked if there was any discussion regarding the ranking as stated. Supervisor Romero stated that in addition to receiving the highest ranking, Grau & Co. has had previous experience with Panther Trace CDD. Mr. Lamb asked for a motion to adopt the ranking schedule.

MOTION TO:	Adopt the ranking schedule set forth.
MADE BY:	Supervisor Burke
SECONDED BY:	Supervisor Romero
DISCUSSION:	None further
RESULT:	Called to Vote: motion PASSED 3/0 - Motion passed unanimously

Mr. Lamb opened the floor for the audience for discussion on the ranking of the audit proposals. Mr. Kenny Roberts, Supervisor Trask, and Mr. Lamb discussed the reason for one of the previous firms not returning as being due to a lower ranking and the maximum that can be charged being the amount contracted for with the ability to submit an additional invoice if the scope of work should exceed what was outline in their bid. Mr. Lamb asked if there were any additional questions. Hearing none, he asked for a motion to close the Audit Committee Meeting.

### 3. ADJOURNMENT

MOTION TO:	Adjourn the Audit Committee Meeting
MADE BY:	Supervisor Burke
SECONDED BY:	Supervisor Trask
DISCUSSION:	None further
RESULT:	Called to Vote: motion PASSED 3/0 - Motion passed unanimously

\*Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed meeting held on March 28, 2006.

Megan Jones  
Signature

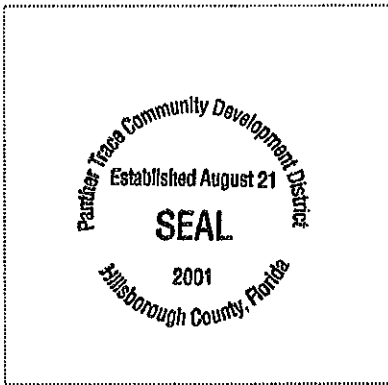
Megan Jones  
Printed Name

Title:  
 Chairman  
 Vice Chairman  
 Assistant Secretary

[Signature]  
Signature

Britt Lamb  
Printed Name

Title:  
 Secretary  
 Assistant Secretary



Recorded by Records Administrator

Nicole J. Van Allen

Signature

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