

PANTHER TRACE COMMUNITY DEVELOPMENT DISTRICT

District Office ♦ 2005 Pan Am Circle ♦ Suite 700 ♦ Tampa, Florida 33607

***Minutes of the
Audit Committee Meeting***

Date: January 31, 2006
Time: 6:00 p.m.
Location: Panther Trace Clubhouse
12515 Bramfield Avenue
Riverview, Florida 33569

1. CALL TO ORDER/ ROLL CALL

Mr. Lamb called the Audit Committee Meeting of the Panther Trace Community Development District to order on Tuesday, January 31, 2006 at approximately 7:12 p.m.

Roll Call:

Committee Members Present and Constituting a Quorum were:

Jim Greenhaus
Megan Jones
Donna Lee Burke
Randy Romero
Anthony Trask

District Staff Present:

Brian Lamb	District Manager
Mark Straley	District Counsel
John Vericker	District Counsel
Brian Howell	CAMS
Frank Malec	CAMS

Audience Present:

Nick Kouimunis
Judy Stewart

2. APPOINT CHAIRMAN

Supervisor Burke volunteered to act as the Chair. Mr. Lamb asked if there was a motion.

MOTION TO:	Appoint Supervisor Burke as Chair of the Audit Committee.
MADE BY:	Supervisor Romero
SECONDED BY:	Supervisor Greenhaus
DISCUSSION:	None Further
RESULT:	Called to Vote: motion PASSED 5/0 - Motion passed unanimously

3. SELECTION OF CRITERIA FOR EVALUATION OF PROPOSALS

Mr. Lamb stated that within the Audit Committee packet there are criteria outlines for selection. Mr. Lamb asked if the Board would like to utilize pricing within the recommendation before them as criteria. He then asked if there was a motion.

MOTION TO:	To utilize pricing as criteria for evaluation of proposals.
MADE BY:	Supervisor Romero
SECONDED BY:	Supervisors Jones
DISCUSSION:	None Further
RESULT:	Called to Vote: motion PASSED 5/0 - Motion passed unanimously

Mr. Lamb went over the point values for criteria outlined in the packet. He advised the Board that DMS will prepare the evaluation packet for the next meeting.

4. DETERMINE DATE, TIME AND LOCATION RFP REQUIRED (CONTACT INFORMATION)

He recommended that the proposals be reviewed at the next Audit Committee Meeting to be held during or immediately following the next Regular Meeting of the Board of Supervisors, which is scheduled for February 28, 2006 at 6:00 p.m. He asked if there was a motion to advertise the RFP and deliver proposals to the DMS office for review prior to or at the next meeting.

MOTION TO:	Hold Audit Committee Meeting on February 28, 2006 and to advertise RFP; proposals to be received prior, for review.
MADE BY:	Supervisor Burke
SECONDED BY:	Supervisor Greenhaus
DISCUSSION:	None Further
RESULT:	Called to Vote: motion PASSED 5/0 – Motion passed unanimously

5. Consider Notice of Request for Proposals for Annual Audit Services

Consider Choice of Publications (areas where notice will be printed). Supervisor Burke asked if there was a publication specifically for auditing or accounting firms that a notice could be placed in. Mr. Lamb indicated that the RFP will be sent to firms in the state that provide this service and that it would be advertised in the St. Petersburg Times.

6. Consider Sending RFP to Interested Firms

As discussed above.

7. Determine Date of Next Committee Meeting

Mr. Lamb reiterated this was determined earlier as being February 28, 2006 at 6:00 p.m. He then called for an adjournment of the Audit Committee Meeting.

MOTION TO:	Adjourn at approximately 7:20 p.m.
MADE BY:	Supervisor Jones
SECONDED BY:	Supervisor Greenhaus
DISCUSSION:	None Further
RESULT:	Called to Vote: motion PASSED 5/0 – Motion passed unanimously

**These minutes were done in summary format.*

**Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed meeting held on February 28, 2006.



Signature

JAMES GREENHAUS

Printed Name

Title:
 Chairman
 Vice Chairman
 Assistant Secretary

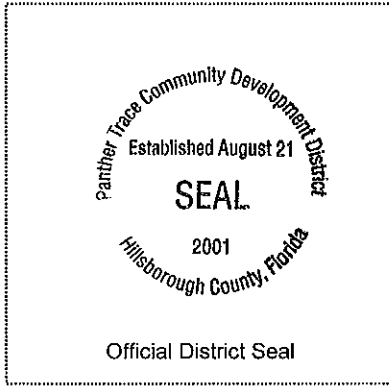


Signature

Brian Lamb

Printed Name

Title:
 Secretary
 Assistant Secretary



Recorded by Records Administrator

Nicole J. Van Allen
Signature

3/16/06